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# **NEWS RELEASE**

Feinstein, Raiss, Kelin & Booker, LLC  
100 Executive Drive, Suite 360  
West Orange, New Jersey 07052

Media Contact: Carin McDonald: [carin@caryl.com](mailto:carin@caryl.com), (201) 796-7788  
[www.twitter.com/carylcomm](http://www.twitter.com/carylcomm)

## **FEINSTEIN, RAISS, KELIN & BOOKER LLC FINALIZES \$8 MILLION REFINANCING FOR BOUTIQUE HOTEL IN WEST ORANGE, N.J.**

***Larry Raiss, Esq., Handles Financing with NJ-Based Bank***

WEST ORANGE, N.J., Jan. 25, 2013 – [Feinstein, Raiss, Kelin & Booker, LLC](#) (FRKB), the West Orange, N.J.-based general practice law firm with a concentration in real estate, has finalized an \$8 million refinancing for The Wilshire Grand Hotel, an 89-room luxury hotel located at 350 Pleasant Valley Way in West Orange. Larry Raiss, Esq., a managing partner, handled the refinancing on behalf of the boutique hotel, a long-time client.

“The hospitality industry has seen an influx of maturing debt in the past 12-18 months, prompting many entities to consider a refinancing of the existing loan,” said Raiss, whose area of concentration is commercial real estate, as well as corporate, commercial and other types of transactional work. “The Wilshire Grand Hotel was able to negotiate a very attractive interest rate with a different New Jersey-based bank, and we assisted the Hotel to obtain the funding.”

The Wilshire Grand Hotel is one of the region’s most popular hotel, catering and dining venues. Situated less than 30 minutes from New York City in close proximity to area office parks, major employers and educational institutions, the Hotel features a mix of spacious, comfortable double, king and king suite guest rooms; a fitness center; outdoor seasonal patio and putting green; and more than 11,700 square feet of banquet and meeting space. Zagat-rated Primavera Restaurant also offers traditional Italian favorites as well as an exciting selection of daily dining specials.

Since joining FRKB as a partner at the firm’s inception in 1991, Raiss has represented leading real estate operators and management firms throughout Northern New Jersey. The Seton Hall University School of Law graduate is a two-time appointee to the New Jersey Super Lawyers in Real Estate, a prestigious honor limited to less than 5 percent of the attorneys statewide. He also is active in the New Jersey Apartment Association as well as the Property Owners Association.

FRKB’s diverse clientele includes individuals, owners, property managers, builders and

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developers. In addition to its distinguished reputation for handling commercial real estate transactions, the firm's Litigation Department focuses on landlord tenant law and commercial litigation matters.

[About Feinstein, Raiss, Kelin & Booker, L.L.C.](#)